

**UNAUDITED INTERIM CONSOLIDATED FINANCIAL
STATEMENTS OF
FORTUNA ENTERTAINMENT HOLDING LIMITED**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

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FORTUNA ENTERTAINMENT HOLDING LIMITED

BOARD OF DIRECTORS AND PROFESSIONAL ADVISERS

Directors:	Penta Investments Cyprus Limited
Secretary:	Chanteclair Secretarial Limited Nicosia, Cyprus
Registered Office:	212 Agias Fylaxeos & Polygnostou Street C&I Center, 2 nd Floor 3082 Limassol Cyprus
Legal advisers:	Jan Evan, Advokátní Kancelář, s.r.o. Prague, Czech Republic
Bankers:	Eurobank Limited Nicosia, Cyprus Privatbanka, a.s. Bratislava, Slovak Republic Česká Spořitelna, a.s. Prague, Czech Republic Komerční banka, a.s. Prague, Czech Republic

FORTUNA ENTERTAINMENT HOLDING LIMITED

Interim consolidated statement of financial position as at 30 June 2026

	Notes	30 June 2026 € 000 (unaudited)	31 December 2025 € 000 (audited)
ASSETS			
Non-current assets			
Goodwill	7	140.913	161.462
Intangible assets		129.407	126.771
Property, plant and equipment		26.052	25.813
Right of use asset		31.637	39.023
Deferred tax assets		9.113	8.068
Related party loans	8	413.701	463.863
Restricted cash		684	717
Other non-current assets		7.032	6.721
Total non-current assets		758.539	832.438
Current assets			
Current receivables		20.161	15.506
Income tax receivable		2.919	4.977
Related party loans	8	333.474	20.964
Derivatives		2.765	3.092
Other current assets		21.317	16.310
Cash and cash equivalents	9	100.883	125.285
Total current assets		481.519	186.134
TOTAL ASSETS		1.240.058	1.018.572

The notes on pages 9 to 19 form an integral part of these interim consolidated financial statements.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Interim consolidated statement of financial position as at 30 June 2026

	Notes	30 June 2026 € 000 (unaudited)	31 December 2025 € 000 (audited)
EQUITY AND LIABILITIES			
Share capital and share premium		105.254	105.254
Statutory reserve		1.149	556
Foreign currency translation reserve		1.128	4.386
Hedge reserve/ Revaluation reserve		2.018	2.178
Retained earnings		190.714	171.240
Other reserve		(27.527)	(27.527)
Restructuring reserve		(73.658)	(73.658)
Equity attributable to equity holders of the parent		199.078	182.429
Non-controlling interest		3.940	2.527
Total Equity		203.018	184.956
Non-current liabilities			
Deferred tax liability		2.992	2.804
Provisions		18.926	12.861
Borrowings	10	647.289	414.628
Lease liability - long-term portion		17.405	20.501
Other non-current liabilities	11	23.845	44.109
Borrowings due to related parties		43.943	29.372
Total non-current liabilities		754.400	524.275
Current liabilities			
Trade and other payables		139.774	145.358
Income tax payable		10.401	10.273
Provisions		18.296	24.459
Borrowings	10	78.682	81.361
Lease liability - short-term portion		15.718	19.701
Derivatives		-	270
Other current financial liabilities		19.769	27.919
Total current liabilities		282.640	309.341
EQUITY AND LIABILITIES		1.240.058	1.018.572

The Board of Directors of Fortuna Entertainment Holding Limited have authorised these interim consolidated financial statements for issue on 30 September 2026.


Penta Investments Cyprus Limited
Director

The notes on pages 9 to 19 form an integral part of these interim consolidated financial statements.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Interim consolidated statement of profit or loss for the six months ended 30 June 2026

		30 June 2026 € 000 (unaudited)	30 June 2025 € 000 (unaudited)
	Notes		
Amounts staked		8.226.275	7.309.202
Revenue	3	278.539	299.280
License fees		(870)	(773)
Personnel expenses		(63.283)	(66.880)
Depreciation and amortisation		(30.526)	(34.372)
Goodwill impairment charge	7	(18.139)	-
Other operating income		1.327	1.180
Other operating expenses	4	(143.714)	(131.781)
Operating profit		23.334	66.654
Finance income	5	56.342	25.760
Finance cost	5	(44.695)	(34.128)
Profit before tax		34.981	58.286
Income tax expense	6	(13.500)	(16.441)
Profit for the period		21.481	41.845
Attributable to:			
Equity holders of the parent:		20.068	41.845
Non-controlling interest:		1.413	-

The notes on pages 9 to 19 form an integral part of these interim consolidated financial statements.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Interim consolidated statement of comprehensive income for the six months ended 30 June 2026

	Notes	30 June 2026 € 000 (unaudited)	30 June 2025 € 000 (unaudited)
Profit for the period		21.481	41.845
Other comprehensive income			
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>			
Net movement on cash flow hedges		(194)	(2.040)
Income tax effect		34	425
		(160)	(1.615)
Exchange differences on translation of foreign operations		(3.259)	2.774
Income tax effect		-	-
		(3.419)	1.159
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		(3.419)	1.159
Other comprehensive income for the period, net of tax		(3.419)	1.159
Total comprehensive income for the period, net of tax		18.062	43.004
Attributable to:			
Equity holders of the parent		16.649	43.004
Non-controlling interest		1.413	-

The notes on pages 9 to 19 form an integral part of these interim consolidated financial statements.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Interim consolidated statement of cash flow for the six months ended 30 June 2026

	Notes	30 June 2026 € 000 (unaudited)	30 June 2025 € 000 (unaudited)
Cash flows from operating activities			
Profit before tax from continuing operations		34.981	58.286
Profit before tax		34.981	58.286
Adjustments for:			
Depreciation, amortisation and impairment		30.526	34.372
Changes in provisions		(63)	(7.932)
Gain on disposal of property, plant and equipment		(291)	(133)
Interest expenses and income		4.958	4.011
Change in fair value of derivatives through P&L		(145)	(130)
Goodwill impairment charge	7	18.139	-
Change in fair value of option through P&L	5	(17.402)	-
Revaluation of co-investment liability		(68)	20
Non-operating foreign exchange differences		1.207	7.333
Other non-cash items		(3.679)	(3.563)
Operating cash flow before working capital changes		68.163	92.264
(Increase) / decrease in other current assets		(5.732)	3.285
(Increase) / decrease in receivables		(4.439)	5.334
Decrease in payables and other liabilities		(12.896)	(12.135)
Operating cash flow after working capital changes		45.096	88.748
Corporate income tax paid		(12.055)	(20.781)
Net cash flows generated from operating activities		33.041	67.967
Cash flows from investing activities			
Interest received		12.942	7.302
Purchase of property, plant and equipment and intangible assets		(24.696)	(22.050)
Proceeds from sale of property, plant and equipment		390	319
Sublease proceeds		92	88
Rendering of related party loans		(262.642)	(8.746)
Net cash flows used in from investing activities		(273.914)	(23.087)
Cash flows from financing activities			
Net proceeds from borrowings		277.071	-
Repayments of borrowings		(32.513)	(15.366)
Movement in other financial liabilities		-	(319)
Lease payments		(8.890)	(14.504)
Repayment of liability related to intangible asset		(2.530)	-
Interest paid		(14.886)	(15.274)
Interest paid on finance lease liability		(794)	(1.509)
Interest paid on liability related to intangible asset		(391)	-
Net cash flows generated from / (used in) financing activities		217.067	(46.972)
Net effect of currency translation in cash		101	1.366
Net decrease in cash and cash equivalents		(23.705)	(726)
Cash and cash equivalents at the beginning of the period		124.588	102.686
Cash and cash equivalents at the end of the period		100.883	101.960

The notes on pages 9 to 19 form an integral part of these interim consolidated financial statements.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Interim consolidated statement of changes in equity for the six months ended 30 June 2026

	Attributable to the equity holders of the parent									Non-controlling interest	Total
	Share capital	Share premium	Statutory reserve	Retained earnings	Hedge reserve	Revaluation reserve	Restructuring reserve	Foreign currency translation reserve	Total		
	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000
31 December 2024 (audited)	-	105.254	541	96.750	4.041	(184)	(73.658)	(2.451)	130.293	-	130.293
Profit for the period	-	-	-	41.845	-	-	-	-	41.845	-	41.845
Other comprehensive income	-	-	-	-	(1.615)	-	-	2.774	1.159	-	1.159
Total comprehensive income	-	-	-	41.845	(1.615)	-	-	2.774	43.004	-	43.004
Transfer between reserves	-	-	-	-	-	-	-	-	-	-	-
30 June 2025 (unaudited)	-	105.254	541	138.595	2.426	(184)	(73.658)	323	173.297	-	173.297

The notes on pages 9 to 19 form an integral part of these interim consolidated financial statements.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Consolidated statement of changes in equity for the six months ended 30 June 2026

	Attributable to the equity holders of the parent									Non-controlling interest	Total
	Share capital	Share premium	Statutory reserve	Retained earnings	Hedge reserve	Revaluation reserve	Restructuring and other reserve	Foreign currency translation reserve	Total		
	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000	€ 000		
31 December 2025 (audited)	-	105.254	556	171.240	2.362	(184)	(101.185)	4.386	182.429	2.527	184.956
Profit for the period	-	-	-	20.068	-	-	-	-	20.068	1.413	21.481
Other comprehensive income	-	-	-	-	(160)	-	-	(3.259)	(3.419)	-	(3.419)
Total comprehensive income	-	-	-	20.068	(160)	-	-	(3.259)	16.649	1.413	18.062
Transfer between reserves	-	-	593	(594)	-	-	-	1	-	-	-
30 June 2026 (unaudited)	-	105.254	1.149	190.714	2.202	(184)	(101.185)	1.128	199.078	3.940	203.018

The notes on pages 9 to 19 form an integral part of these interim consolidated financial statements.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Notes to the interim consolidated financial statements as at 30 June 2026

1. Corporate information

Fortuna Entertainment Holding Limited (formerly Fortbet Holdings Limited) (hereinafter “FEHL” or “the Company”) was incorporated in Cyprus on 14 October 2011 as a private limited liability company in accordance with the provisions of the Cyprus Companies Law, Cap.113. The Company has changed its name from Fortbet Holdings Limited to Fortuna Entertainment Holding Limited effective 9 July 2025.

The Company is controlled by Penta Investments Group Limited (the ultimate parent entity and controlling party). Penta Investments Group Limited is a company operating and existing under the laws of Cyprus in accordance with the provisions of the Cyprus Companies Law, Cap.113. The registered office of Penta Investments Group Limited is Agias Fylaxeos & Polygnostou 212, C & I Center, 2nd Floor, 3082 Limassol, Cyprus.

1.1. Description of business

The Group operates in the betting industry under local licences in the Czech Republic, Slovakia, Poland, Croatia, Romania and Montenegro. Sports betting is the key product of the Group with the most popular betting events being football, ice hockey, tennis and basketball. The odds are distributed to customers via retail chains, online websites and mobile applications in the Czech Republic, Slovakia, Poland, Croatia, Romania and Montenegro.

2. Basis of preparation

The interim condensed consolidated financial statements for the six months period ended 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting. The interim condensed consolidated financial statements have been prepared on a going concern basis.

The interim condensed consolidated financial statements do not include all disclosures typically presented in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025. Selected explanatory notes are disclosed to highlight events and transactions that occurred since the previous reporting period and are significant to understanding of the changes in the Group's financial position and performance.

The consolidated financial statements have been prepared on a historical cost basis unless disclosed otherwise.

The consolidated financial statements are presented in euros, and all values are rounded to the nearest thousand (€ 000), except when indicated otherwise.

2.1. Basis of consolidation

The interim consolidated financial statements comprise of the financial statements of the Company and its subsidiaries (together the “Group”) as at and for the six months ended 30 June 2026.

The basis of consolidation is consistent with that applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

The interim consolidated financial statements of Fortuna Entertainment Holding Limited and its subsidiaries (hereinafter together “the Group”) for the six months ended 30 June 2026 comprise of the interim consolidated statement of financial position as at 30 June 2026 and 31 December 2025, the interim consolidated statement of profit or loss, the interim consolidated statement of other comprehensive income, the interim consolidated statement of changes in equity and the interim consolidated statement of cash flows for the six months ended 30 June 2026 and 30 June 2025, and a summary of significant accounting policies and other explanatory notes.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Notes to the interim consolidated financial statements as at 30 June 2026

As of the date of these consolidated financial statements, FEHL is the parent company of the Group which operates in the betting and gaming industry which are owned by Penta Investments Limited. The consolidated financial statements were prepared by FEHL, as the reporting entity, as of 30 June 2026 and include the following entities:

Fortuna Entertainment Holding Limited
Fortuna Funding, s.r.o.
Fortuna Funding CR s.r.o.
Fortuna Entertainment Group International s.r.o.
"LOB COMMpany" DOO ZA PROMET I USLUGE, EXPORT-IMPORT - PODGORICA ("LOB")
Fortuna Entertainment Group a.s.
FORTUNA GAME a.s.
FORTUNA RENT s.r.o.
FORTUNA SK, a.s.
Nadácia Fortuna
FORTUNA online zakłady bukmacherskie Sp. z o.o.
Hattrick – PSK d.o.o.
PRO HB Slots s.r.l.
Slot Arena s.r.l.
SLOT ON FEG RO s.r.l.
FEG India Solutions Privat Limited
Hattrick Online s.r.l.
FORTUNA ENTERTAINMENT VIETNAM CO., LTD

All the entities are 100% owned by FEHL, either directly or indirectly, except LOB, for which the Group maintains a direct ownership of 51%.

During the six months ending 30 June 2026, Hattrick Bet S.r.l., OK Albastru Rosu S.r.l., Bet Active Concept S.r.l., and Total Rent S.r.l. were merged into Hattrick Online S.r.l. These transactions represented an internal legal reorganization of entities under common control and had no impact on the Group's consolidated financial position, performance or cash flows.

During the six months ending 30 June 2026 the Vietnam company FORTUNA ENTERTAINMENT VIETNAM CO., LTD was established.

2.2. Seasonality of operations

Due to the seasonality of the business, higher revenues and operating profits are usually expected in the second half of the year rather in the first six months. This information is provided to facilitate a more accurate interpretation of the interim financial results.

However, management has concluded that the Group's operations do not meet the criteria for "highly seasonal" activity as defined under IAS 34 – Interim Financial reporting.

2.3. New standards, interpretations and amendments

The accounting policies adopted in the preparation of these condensed interim consolidated financial statements are consistent with those applied in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

The Group adopted all standards, amendments and interpretations effective for annual reporting periods beginning on or after 1 January 2026, including amendments to IFRS 9 and IFRS 7 relating to the classification and measurement of financial instruments, Annual Improvements to IFRS Accounting Standards – Volume 11 and amendments to IFRS 9 and IFRS 7 relating to Contracts Referencing Nature-dependent Electricity.

The adoption of these standards, amendments and interpretations did not have a material impact on the Group's condensed consolidated interim financial statements.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Notes to the interim consolidated financial statements as at 30 June 2026

3. Revenue

The table below presents revenue by geographical market for the six months ended 30 June 2026 and six months ended 31 December 2025.

Six month period ended 30 June 2026	Czech Republic € 000	Slovakia € 000	Poland € 000	Romania € 000	Croatia € 000	Montenegro € 000	Total € 000
Net gaming revenue							
of which:							
- Retail Sports & Non-Sports Betting	6.914	2.245	6.705	4.248	4.308	1.067	25.487
- Retail gaming	46	-	-	12.276	2.419	161	14.902
- Online Sports & Non-sports Betting	31.490	17.739	26.669	13.743	8.766	5.811	104.218
- Online Gaming	43.148	33.487	-	32.847	18.598	3.912	131.992
- Poker	1.709	-	-	119	-	-	1.828
- Other revenues	25	55	12	3	17	-	112
Revenue	83.332	53.526	33.386	63.236	34.108	10.951	278.539

Six month period ended 30 June 2025	Czech Republic € 000	Slovakia € 000	Poland € 000	Romania € 000	Croatia € 000	Total € 000
Net gaming revenue						
of which:						
- Retail Sports & Non-Sports Betting	6.687	3.033	7.936	10.052	15.040	42.748
- Retail gaming	12	-	-	23.380	3.975	27.367
- Online Sports & Non-sports Betting	29.899	20.211	26.264	7.281	14.052	97.707
- Online Gaming	39.558	29.339	-	13.512	47.314	129.723
- Poker	1.501	-	-	-	-	1.501
- Other revenues	26	143	14	3	48	234
Revenue	77.683	52.726	34.214	54.228	80.429	299.280

Revenue decreased by 6.9% year-on-year to € 278.5 million. The Group achieved strong growth in amounts staked (+14.5%) and gross win (+13.0%) in the online gaming segment, while online sportsbook performance remained stable. The overall revenue decline was primarily driven by performance in the retail segment.

The 2026 results reflect the full-year impact of the regulatory changes introduced in Romania, Croatia, and Slovakia, as described in the consolidated financial statements as of 31 December 2025. The main effect on revenue arose from increased gaming taxes.

In addition, further regulatory changes were implemented in Romania during 2026, affecting the retail segment. As a result, the Group expects to reduce the size of its retail network in Romania. The year-on-year geographical comparison is not fully comparable due to the transfer of the Hattrick Online business from Croatia to Romania, which shifted approximately € 34 million of revenue between the two jurisdictions. Adjusting for this transfer, the underlying decline is attributable mainly to the Romanian market, and the reported movements in the Croatian and Romanian segments should be read in that context.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Notes to the interim consolidated financial statements as at 30 June 2026

4. Other operating expenses

	30 June 2026 € 000 (unaudited)	30 June 2025 € 000 (unaudited)
Marketing and advertising	60.460	50.212
IT services, technology fee	29.564	27.418
Professional services (bookmaking, legal, etc.)	19.652	20.851
Payment providers fee	12.106	10.631
Taxes and fees to authorities	7.075	5.183
Lease expense, franchise costs	4.874	6.654
Materials and office supplies	979	1.350
Telecommunication costs	984	1.120
Energy and utilities	2.668	2.899
Repairs and maintenance	1.269	1.416
Bad debt expense	(302)	167
Travelling and entertainment cost	1.958	1.829
Other	2.427	2.051
Total	143.714	131.781

5. Finance costs and income

	30 June 2026 € 000 (unaudited)	30 June 2025 € 000 (unaudited)
Interest on bank deposits	826	1.010
Other finance income	12.740	11.290
Fair value gain on financial assets and liabilities	708	234
Fair value gain on liability from purchase of subsidiary: Financial liability at FVTPL (i)	17.402	-
Foreign exchange gains	24.666	13.226
Total finance income	56.342	25.760
Interest on bank loans	(13.739)	(13.292)
Interest expense on lease liabilities	(2.226)	(1.920)
Interest on other debts and borrowings	(2.168)	(710)
Other finance costs	(1.350)	(1.140)
Fair value loss on financial assets and liabilities	(805)	(353)
Foreign exchange losses	(24.407)	(16.713)
Total finance costs	(44.695)	(34.128)
Total finance income / (costs), net	11.647	(8.368)

- (i) Following the acquisition of 51% of LOB on 22 December 2025, the Group recognised a financial liability at FVTPL arising from a written put option which grants the non-controlling shareholders the right to require the Company to acquire their 49% interest in LOB. The put option is exercisable four years after the acquisition date.

The fair value has been determined using 2026 projected EBITDA, a market related EBITDA multiple, and discounted using LOB cost of equity. On initial recognition, the corresponding debit was recognised within equity, in "Other reserve". Subsequent changes in the amount of € 17.402 thousand fair value gain on the liability has been recognised in profit or loss.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Notes to the interim consolidated financial statements as at 30 June 2026

6. Income tax

The major components of the income tax expense are:

	30 June 2026 € 000 (unaudited)	30 June 2025 € 000 (unaudited)
Current income tax:		
Current income tax charge	14.333	15.865
Prior year adjustments	(24)	791
Deferred tax:		
Relating to origination and reversal of temporary differences	(809)	(215)
Income tax expense reported in the interim consolidated statement of profit or loss	13.500	16.441

Income tax expense decreased compared with the corresponding period of the prior year primarily due to lower taxable profits in the Group's operating entities.

7. Goodwill

	€ 000
1 January 2026	161.462
Impairment charge (i)	(18.139)
Currency translation	(2.410)
30 June 2026	140.913
	€ 000
1 January 2025	123.941
Additions arising on acquisition of subsidiaries	36.386
Currency translation	1.135
31 December 2025	161.462

The carrying amount of goodwill has been allocated as follows:

Carrying amount of goodwill allocated to Cash Generating Units (CGU's)

	30 June 2026 € 000 (unaudited)	31 December 2025 € 000 (audited)
FEG Czech Republic – sports betting	52.471	52.503
Croatia – sports betting & gaming	15.831	15.831
Casa Retail Romania – sports betting & gaming	4.302	4.425
Casa Online Romania – sports betting & gaming	37.077	38.143
FEG Romania – sports betting & gaming	7.996	12.765
FEG India	1.379	1.409
LOB	21.857	36.386
Total	140.913	161.462

Goodwill is tested for impairment annually and whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

FORTUNA ENTERTAINMENT HOLDING LIMITED

Notes to the interim consolidated financial statements as at 30 June 2026

(i) LOB and FEG Romania – sports betting & gaming

An impairment loss of € 18.139 thousand was recognized during the six months ended 30 June 2026, comprising € 14.529 thousand relating to the LOB CGU and € 3.610 thousand relating to the FEG Romania - sports betting & gaming CGU.

The recoverable amounts of both CGUs were determined based on value in use calculations.

The impairment of both CGUs impaired was primarily driven by revised business forecasts and lower expected profitability compared to assumptions used at the acquisition date.

The impairment losses were recognized as impairment of goodwill in the condensed consolidated statement of profit or loss.

8. Related party loans receivable

	30 June 2026 € 000 (unaudited)	31 December 2025 € 000 (audited)
Related party loans (note 12)		
Non-current		
Related party loan - principal	397.163	439.692
Related party loan - interest	16.538	24.171
Total	413.701	463.863
Current		
Related party loan - principal	325.665	20.266
Related party loan - interest	7.809	698
Total	333.474	20.964

9. Cash and cash equivalents

	30 June 2026 € 000 (unaudited)	31 December 2025 € 000 (audited)
Cash at bank	92.489	108.888
Cash in hand and in transit	8.394	16.397
Cash and cash equivalents	100.883	125.285

FORTUNA ENTERTAINMENT HOLDING LIMITED

Notes to the interim consolidated financial statements as at 30 June 2026

10. Borrowings

In April 2026, the Group entered into an amendment to the syndicated Facility Agreement with Česká spořitelna, a.s. which enabled the Group to utilize additional borrowings of €233 481 thousand through tranches A6 and A7. The additional borrowings mature on 23 April 2033.

10.1. Borrowings due to third parties

The summary of the actual structure of the syndicated loans provided by Česká Spořitelna, a.s. and J&T Banka, a.s., is provided below:

(i) Bank loans			Security	30 June 2026 € 000 (unaudited)	
Currency	Nominal interest rate			Maturity	
Facility A2, A5 & A7	CZK	3M PRIBOR + 2,35%	Shares of the subsidiary companies FORTUNA GAME a.s., Fortuna Entertainment Group a.s., Hatrick PSK d.o.o., Hatrick Bet s.r.l., Fortuna SK a.s., FORTUNA online zakłady bukmacherskie Sp. z o.o., Bet Active Concept s.r.l., Slot Arena s.r.l., PRO HB Slots s.r.l.; Bank accounts receivables FORTUNA GAME a. s., FORTUNA SK a. s., FORTUNA online zakłady bukmacherskie Sp.z o. o., Fortuna Entertainment Group a.s., Hatrick PSK d.o.o., Hatrick Bet s.r.l., Bet Active Concept s.r.l., Slot Arena s.r.l., PRO HB Slots s.r.l.; IC receivables FORTUNA GAME a. s., FORTUNA SK a. s., Hatrick PSK d.o.o., Hatrick Bet s.r.l., FORTUNA online zakłady bukmacherskie Sp.z o. o., Slot Arena s.r.l., Bet Active Concept s.r.l., Fortuna Entertainment Group a.s., PRO HB Slots s.r.l.; Intellectual property (trademarks, internet domains) Hatrick PSK d.o.o., FORTUNA GAME a.s., Fortuna SK a.s., Fortuna Entertainment Group a.s., FORTUNA online zakłady bukmacherskie Sp. z.o.o., Bet Active Concept s.r.l., Hatrick Bet s.r.l. Promissory note issued by the Company Shares of the Company	April 2033	85.295
Facility A1, A4 & A6	EUR	3M EURIBOR + 2,65%		April 2033	94.506
Facility A1 & A4	EUR	3M EURIBOR + 2,65%		April 2033	31.135
Facility A2 & A7	CZK	3M PRIBOR + 2,35%		April 2033	9.396
Facility A1 & A6	EUR	3M EURIBOR + 2,65%		April 2033	64.189
Facility A3	RON	3M ROBOR + 2,80%		April 2033	13.210
Facility A2	CZK	3M PRIBOR + 2,35%		April 2033	20.225
Facility A1 & A6	EUR	3M EURIBOR + 2,65%		April 2033	54.262
Facility A1, A4 & A6	EUR	3M EURIBOR + 2,65%		April 2033	172.521
J&T Banka, a.s.	EUR	3M EURIBOR + 4,25%		December 2031	113.020
Total bank loans					657.759
(ii) Bonds				30 June 2026 € 000 (unaudited)	
	Currency	Nominal interest rate	Security	Maturity	
Fortbet EUR bonds	EUR	4,70% - 6,25%	Repayment of all bonds are guaranteed by the Company	2026 - 2032	56.237
Fortbet CZK bonds	CZK	5,40% - 6,75%		2026 - 2027	11.975
Total bonds					68.212
Total loans					725.971
of which non-current portion					647.289
of which current portion					78.682

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(i) Bank loans			Security	31 December 2025 € 000 (audited)	
	Currency	Nominal interest rate		Maturity	
Facility A1	EUR	3M EURIBOR + 1,85%	Shares of the subsidiary companies FORTUNA GAME a.s., Fortuna Entertainment Group a.s., Hatrick PSK d.o.o., Hatrick Bet s.r.l., Fortuna SK a.s., FORTUNA online zakłady bukmacherskie Sp. z o.o., Bet Active Concept s.r.l., Slot Arena s.r.l., PRO HB Slots s.r.l.; Bank accounts receivables FORTUNA GAME a. s., FORTUNA SK a. s., FORTUNA online zakłady bukmacherskie Sp.z o. o., Fortuna Entertainment Group a.s., Hatrick PSK d.o.o., Hatrick Bet s.r.l., Bet Active Concept s.r.l., Slot Arena s.r.l., PRO HB Slots s.r.l.; IC receivables FORTUNA GAME a. s., FORTUNA SK a. s., Hatrick PSK d.o.o., Hatrick Bet s.r.l., FORTUNA online zakłady bukmacherskie Sp.z o. o., Slot Arena s.r.l., Bet Active Concept s.r.l., Fortuna Entertainment Group a.s., PRO HB Slots s.r.l.; Intellectual property (trademarks, internet domains) Hatrick PSK d.o.o., FORTUNA GAME a.s., Fortuna SK a.s., Fortuna Entertainment Group a.s., FORTUNA online zakłady bukmacherskie Sp. z.o.o., Bet Active Concept s.r.l., Hatrick Bet s.r.l. Promissory note issued by the Company Shares of the Company	June 2029	31.607
Facility A1 & A4	EUR	3M EURIBOR + 1,85%		June 2029	57.852
Facility A1 & A4	EUR	3M EURIBOR + 1,85%		June 2029	33.137
Facility A1 & A4	EUR	3M EURIBOR + 1,85%		June 2029	112.000
Facility A2	CZK	3M PRIBOR + 1,55%		June 2029	35.967
Facility A2 & A5	CZK	3M PRIBOR + 1,55%		June 2029	52.511
Facility A3	RON	3M ROBOR + 2,00%		June 2029	6.048
Facility A3	RON	3M ROBOR + 2,00%		June 2029	2.590
Facility A3	RON	3M ROBOR + 2,00%		June 2029	5.760
J&T Banka, a.s.	EUR	3M EURIBOR + 4,25%		December 2031	120.020
Total bank loans					457.492
(ii) Bonds				31 December 2025 € 000 (audited)	
	Currency	Nominal interest rate	Security	Maturity	
Fortbet EUR bonds	EUR	5,10% - 6,25%	Repayment of all bonds are guaranteed by the Company	2026 - 2029	26.422
Fortbet CZK bonds	CZK	5,40% - 6,75%		2026 - 2027	12.075
Total bonds					38.497
Total loans					495.989
of which non-current portion					414.628
of which current portion					81.361

Undrawn borrowing facilities

As of 30 June 2026, the Group had undrawn committed borrowing facilities in the amount of € 6.500 thousand (31 December 2025: € 6.500 thousand).

Bank guarantees

As of 30 June 2026, the Group has utilised bank guarantees in the amount of € 28.311 thousand (31 December 2025: € 35.108 thousand).

Pledges and guarantees

The parent company, Fortuna Entertainment Holding Limited, pledged its 100% shareholding in Fortuna Entertainment Group a.s. in favour of Česká spořitelna, a.s. as security for the bank loan facility. Balance sheet items pledged as security in favour of Česká Spořitelna, a.s. represent primarily cash and cash equivalents (note 9) and brand names. Intercompany receivables (which are eliminated from consolidation but are disclosed on the local level of individual statutory financial statements) represented a security in the amount of € 445.881 thousand as of 30 June 2026 (31 December 2025: € 334.382 thousand).

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Derivatives

The Group enters interest rate swap contracts to hedge its risks associated with interest rates. As of 30 June 2026, 27% of the bank loan principal was hedged (31 December 2025: more than 80%). The hedges remained effective throughout the period, and the hedge reserve decreased by € 160 thousand during the six months ended 30 June 2026. The A1 tranches denominated in EUR are hedged until June 2027. As of 30 June 2026, the Group was in the process of arranging additional hedging instruments for the A1, A4 and A6 EUR tranches and the A2 and A7 CZK tranches, with hedge coverage extending to June 2030. These arrangements were completed on 18 September 2026, bringing the proportion of the total bank loan principal covered by hedging to 70%. The RON-denominated tranches are not hedged.

Compliance with Bank covenants

The Group has to comply with bank loan covenants (leverage and cash flow cover). The main financial covenants are cash flow cover ratio (last twelve months cash flow / debt service) $\geq 1,1$ and leverage ratio (last twelve months EBITDA / net debt) $\leq 2,50$ (for Česká Spořitelna, a.s. financing) and Total Net Debt / EBITDA $\leq 5,0$ (for J&T Banka, a.s. financing).

As of 30 June 2026, the cash flow cover ratio was 1,28 and the leverage ratio was 3,19 (for Česká Spořitelna, a.s. financing), and Total Net Debt/EBITDA was 4,52 (for J&T Banka, a.s. financing).

As of 30 June 2026, the Group was in compliance with all bank loan covenants (31 December 2025: in compliance).

10.2. Borrowings due to related parties

	30 June 2026 € 000 (unaudited)	31 December 2025 € 000 (audited)
Related party borrowings (note 12)		
Non-current		
Related party loan - principal	43.242	29.315
Related party loan - interest	701	57
Total	43.943	29.372

Related party borrowings are unsecured.

11. Other non-current liabilities

	30 June 2026 € 000 (unaudited)	31 December 2025 € 000 (audited)
Financial liabilities carried at FVTPL	446	514
Liability from deferred payments for intangible assets – Technology Platform	13.171	15.951
Liability from purchase of subsidiary: Financial liability at FVTPL (i)	10.125	27.527
Other payables and estimated accounts payable	103	117
Total	23.845	44.109

- (i) Details of the liability from purchase of subsidiary and the related fair value gain recognised during the period are disclosed in Note 5 – Finance costs and income.

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12. Related party disclosures

The Company is controlled by Penta Investments Limited (PIL) a company owning 99,09% of its share capital. The ultimate controlling parent is Penta Investments Group Limited. The registered office of PIL and Penta Investments Group Limited is Agias Fylaxeos & Polygnostou 212, C & I Center, 2nd Floor, 3082 Limassol, Cyprus.

The Group provides financing to entities under common control. The outstanding balances and significant transactions with related parties were as follows:

Interim consolidated statement of financial position

	30 June 2026 € 000 (unaudited)	31 December 2025 € 000 (audited)
Related party loans (note 8)		
Penta Investments Limited	747.175	484.827
Total related party loans	747.175	484.827
Related party borrowings (note 10)		
Penta Investments Cyprus Limited	43.943	29.372
Total related party borrowings	43.943	29.372

Interim consolidated statement of profit or loss

	30 June 2026 € 000 (unaudited)	30 June 2025 € 000 (audited)
Finance income from related parties (note 5)		
Penta Investments Limited – interest income	11.573	10.927
Penta Investments Limited – arrangement fees	566	176
Total finance income from related parties	12.139	11.103
Finance costs to related parties (note 5)		
Penta Investments Cyprus Limited – interest expense	645	57
Penta Bank, a.s. – arrangement fees	567	176
Total finance cost due to related parties	1.212	233

13. Events after the reporting period

13.1 Significant acquisitions

On 14 August 2026, the Group acquired a 70% stake in UAB TOP SPORT and UAB Top Loto, the companies based in Lithuania. UAB TOP SPORT operates as Lithuania's number one omnichannel sports betting and gaming provider, offering a comprehensive portfolio of sports prediction services and gaming entertainment content. UAB Top Loto is a dormant company that was established for a potential future market entry once the lottery products market in Lithuania is liberalized. This acquisition will further strengthen Group position as the largest licensed multichannel sports betting and gaming operator in Central Europe. It is not practicable to provide an estimate of the financial effect of the acquisitions as of the date of authorisation of these interim consolidated financial statements.

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Notes to the interim consolidated financial statements as at 30 June 2026

The initial accounting for the acquisition in accordance with IFRS 3 Business Combinations has not yet been completed. Accordingly, the fair values of the identifiable assets acquired and liabilities assumed, the amount of the non-controlling interest and the resulting goodwill have not yet been determined, and the related disclosures required by IFRS 3 cannot be provided in these interim condensed consolidated financial statements. The purchase price allocation is expected to be finalized within the measurement period and will be presented in the Group's consolidated financial statements for the year ending 31 December 2026.

13.2 Issue of public bonds

During July 2026, the Group issued publicly traded bonds on the Czech market in the total amount of € 70.185 thousand (CZK 1.7 billion), repayable in July 2031.

There have been no other events, subsequent to period end, which require adjustment of, or which have a bearing on the understanding of the financial statements.